

The ROI of Operational Efficiency in Privacy Incident Management

Hobson & Company, a research firm that specializes in Return on Investment (ROI) and Total Cost of Ownership (TCO) studies, worked with RadarFirst to quantify the value of an automated incident response management solution.

Incident Response Management Challenges

- Decreasing the time spent on incident intake, assessment, and reporting
- Increasing the consistency of the incident management processes and outcomes
- Reducing the chances of damage to business partnerships and brand reputation

TANGIBLE VALUE OF AUTOMATED PRIVACY INCIDENT MANAGEMENT

Save Time & Cost

Reduce time spent on incident assessment

Radar provides automated decision-support guidance, leading users through a consistent, intuitive process for investigating, profiling and scoring data privacy incidents to determine whether the incident is a breach, and provides all documentation to support an organization's burden of proof obligation under breach laws.

"As much as an 80-90% reduction in time spent on assessments; could take 3-4 hours per state before and now takes just minutes."

- Privacy Compliance Officer

Customers interviewed reported the potential for:



↓ 50%

REDUCTION in time spent on incident assessment

Reduce Risk

Reduce the risk of investigations and fines

Radar enables organizations to: bring consistency and efficiency in conducting automated, multifactor risk assessments; comply with data breach notification laws using its patented Breach Guidance Engine™; and stay current with ever-changing breach notification rules and obligations, helping to mitigate the risk of potential fines or investigations in the future.

"More consistent, documented outcomes with Radar can help reduce the risk of breaches and fines."

- Privacy Manager

Customers interviewed reported the potential for:



↓ 1 less fine/investigation, the equivalent of \$1.68M

REDUCTION in the potential number of fines/investigations occurring over the next five years

*Average OCR fine in 2019 (Source: OCR Resolution Agreements and Civil Money Penalties)

Build Trust

Reduce time spent on unnecessary notifications

Radar's patented technology ensures consistent, efficient and objective scoring of incidents. An incident-specific heat map quantifies the sensitivity of the data and the severity and likelihood of harm and generates a response plan.

When a compliant multi-factor risk assessment is performed on all privacy incidents, a small percent rise to the level of a breach, less than 10%.

(Source: Anonymized incident metadata available for analysis within the Radar platform)

There is the potential for:



↓ 90%

REDUCTION in time spent on unnecessary notifications

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